

III. AMENDMENTS TO THE CLAIMS

- PLEASE FIND BELOW A MARKED VERSION OF CLAIMS WITH PRESENT STATUS DELINEATED
 - THE CLAIMS ARE HEREIN AMENDED, CANCELED, OR ADDED TO, SO AS TO EVENTUATE IN THE NEW SET OF PENDING CLAIMS INDICATED BELOW. THIS LISTING OF CLAIMS WILL REPLACE ALL PRIOR VERSIONS AND LISTING OF CLAIMS IN THE APPLICATION.

-- The status of each claim is indicated after the claim number by use of a parenthetical identifier selected from: (Original), (Currently amended), (Canceled), (Withdrawn), (Withdrawn – currently amended), (Previously presented), (New), and (Not entered). Claim text is provided for each claim in the listing except for the claims status “canceled” or “not entered.” Only claims having the status of “Currently amended” or “Withdrawn – currently amended” include markings to indicate changes that have been made relative to the immediate prior version of the claims. The text of any deleted matter is shown by strike-through, except that double brackets placed before and after deleted characters of five or fewer consecutive characters may be used. The text of any added subject matter is shown by underlining the added text. Claims that were previously canceled that are reinstated here, if any, are reinstated by adding the claim as a “(New)” claim with a new claim number.

**COMPLETE LIST OF CLAIMS THAT ARE OR HAVE BEEN BEFORE THE OFFICE
AFTER ENTRANCE OF THE AMENDMENTS MADE HEREIN**

**PENDING CLAIMS - CURRENTLY AMENDED OR PREVIOUSLY PRESENTED
(1-17)**

1 – 17. (CANCELED)

PENDING CLAIMS – NEW CLAIMS (18- 23)

18. (NEW) A computer implemented method providing indications of market trade quality, comprising:

intercepting one or more market order communications from a trader;

storing the identity of said one or more market orders;

intercepting one or more market order executions matching one of said stored market order identities;

receiving real-time market data relative to one of said market order executions;

calculating one or more execution qualities in real-time;

conveying said one or more execution qualities to said trader.

19. (NEW) The method of claim 18 wherein the conveyance of said one or more execution qualities is as a result of departure of the value from predetermined limits.

20. (NEW) The method of claim 18 wherein said execution quality is conveyed to a trader via a display.

21. (NEW) A computer implemented system for providing indications of market trade quality, comprising:

at least one calculation module, wherein market trade execution quality calculations occur in real-time;

a means for intercepting market trade communications; and

a means for conveying execution quality of one or more market trades.

22. (NEW) The system of claim 21 wherein said market trade communications comprise: market trade order communications.

23. (NEW) The system of claim 21 wherein said market trade communications comprise market trade execution communications.